



ALBERTA
MEDICAL
ASSOCIATION

ADIUM
Insurance Services Inc.



Manulife

AMA Term Life Insurance



Help protect your family's financial future

Emotionally, a loss in the family is devastating. But what would happen to your family financially if you passed away and could no longer provide for them? Would they be able to pay the mortgage, or would they have to sell the family home? Could they cover childcare expenses? Would they need to withdraw from their savings or take out a loan to pay expenses? Life insurance can help your family continue to enjoy their current lifestyle and move forward with their life goals.

As an AMA member, you can take advantage of exclusive plans like this, which members have benefitted from for more than 70 years, administered by AMA's ADIUM Insurance Services. Thanks to the power of your group membership, you'll be hard-pressed to find lower rates on individual plans.



Term Life can help you cover:

- Mortgage and other personal debt
- Funeral and other expenses
- Children's education needs
- Income taxes that may be payable at your death
- Retirement funds for your spouse
- Business debt or partnership insurance
- And anything else your family may need

Along with **highly competitive rates**, you can enjoy:

- AMA Premium Credit™
- Third-party administration by ADIUM
- No built-in sales commissions
- An easy application and approval process

Exclusive to AMA members who are:

- In good standing with the AMA or Northwest Territories Medical Association (NWTMA)
- Canadian residents at time of application

This product is also available to your spouse by marriage or under any other formal union recognized by law; or a person of the opposite sex or of the same sex who is publicly represented as your spouse for a period of at least 12 months. You can only cover one spouse at a time.

The Manufacturers Life Insurance Company (Manulife)

Term Life Insurance

Overview

AMA Premium Credit™

Premium rates are set based on accepted insurance practices, actuarial standards, and expected claims experience. Funds not needed to maintain a sound financial position (based on actual Plan experience) are typically returned to insured members in the form of a premium credit.

While not guaranteed, members insured with Term Life insurance have received credits in 17 of the last 18 years.

30-day money-back guarantee

Once you receive your Certificate of Insurance, read it carefully. If you are not completely satisfied with your coverage you may return it within 30 days. Your coverage will be canceled and your premiums refunded in full. You may cancel your coverage at any time, but the money-back guarantee only applies to the first 30 days.

Protection at a glance

	Term Life Insurance
Eligibility to apply	Under age 75
Portability ¹	Worldwide
Change of occupation allowable	Yes
Spousal coverage available	Yes
Evidence of medical insurability required	Yes
Termination age	75
Insurance provider	Manulife

* AMA non-resident membership is required if residing outside of Alberta.

This brochure provides the highlights but not all the details of the AMA Group Insurance Plans. The complete terms, conditions, exclusions and limitations governing the coverage are found in the group insurance policies.

Coverage amounts

- You or your spouse may apply for up to \$5,000,000 in Term Life coverage, in increments of \$50,000 (units).
- Evidence of insurability is required for all coverage amounts for which you apply.

Extra advantages included at no additional cost

Conversion privilege

- You can convert your AMA Term Life Insurance to **one of the permanent individual life insurance plans selected by Manulife**, provided you do so before reaching age 70. To find out more about your conversion options, please speak with an ADIUM advisor.

Living benefit

- If you're insured and diagnosed with a terminal illness with less than 12 months to live, you can apply to receive a cash advance of up to 50% of your death benefit (to a maximum of \$200,000) to use at your discretion.

Elite underwriting

- If you and your spouse live healthier, lower-risk lifestyles and if you apply for at least \$250,000 of coverage you are **automatically considered for even lower elite rates when you apply**. After you provide health information during the application process, Manulife will assess which type of rates you'll qualify for by examining key factors such as: tobacco use, cholesterol level, blood pressure, personal and family medical history, driving record, physical build and recreational activities.

Optional riders

Enhance your coverage by purchasing one or more of the following optional riders, subject to evidence of insurability and approval by Manulife.

Future Insurance Option (FIO)

For an additional cost, you may add this rider to your or your spouse's coverage if you are under age 55. **It allows you to obtain additional insurance at a later date even if you might otherwise be considered uninsurable for medical reasons.**

With this rider, you may increase coverage without medical evidence if you apply within 60 days of one of the following events:

- Marriage or eligible common-law relationship
- Birth or legal adoption of a child
- Attainment of age 25, 30, 35, 40, 45, 50 or 55

At each option date you are eligible to apply for \$50,000 of coverage, as long as you don't surpass the overall plan maximum. To apply for additional coverage under this rider, you must be actively at work at time of application. If you are not actively at work when an option date occurs, you cannot exercise your option unless you are on parental leave or approved leave of absence and submit written application for insurance coverage under this rider within 60 days of such option date.

Waiver of Premium

If you add this rider for an additional cost, **you will not have to pay any premium for your life coverage if you become totally disabled for three consecutive months before age 65.** This benefit will apply for as long as you continue to be totally disabled and will end on the premium due date that coincides with, or immediately follows, your 75th birthday. You are considered to be totally disabled if you are unable to perform the essential duties of your regular occupation as a result of sickness or injury while under the regular care of a physician and are not working in any other gainful occupation. Waiver of Premium can also be applied to spouse coverage.



Term Life Insurance Rates

Monthly premium per \$50,000 of coverage, before any AMA Premium Credit™ is applied.

Rates excluding Waiver of Premium rider

Age	Standard				Elite	
	Non-smoker		Smoker		Non-smoker	
	Male	Female	Male	Female	Male	Female
Under 25	\$1.14	\$0.60	\$1.99	\$1.03	\$0.95	\$0.55
25-29	\$1.25	\$0.71	\$2.24	\$1.22	\$1.04	\$0.66
30-34	\$1.47	\$1.20	\$3.33	\$2.44	\$1.23	\$1.10
35-39	\$1.91	\$1.42	\$5.48	\$3.72	\$1.54	\$1.30
40-44	\$2.52	\$1.92	\$7.63	\$5.00	\$1.74	\$1.65
45-49	\$3.60	\$2.34	\$9.49	\$6.67	\$2.44	\$1.77
50-54	\$5.43	\$4.01	\$20.52	\$13.92	\$3.38	\$2.77
55-59	\$9.87	\$6.76	\$29.24	\$18.47	\$6.73	\$5.18
60-64	\$18.21	\$12.37	\$38.54	\$28.60	\$12.40	\$9.48
65-69	\$27.74	\$13.14	\$48.80	\$30.54	\$18.88	\$10.07
70-74	\$58.16	\$29.05	\$102.47	\$67.40	\$39.55	\$22.25

Monthly rates for optional riders

Future Insurance Option rider: \$2.25

Waiver of Premium rider charge: 16%

Grace period: If you miss a premium due date, you will have a 31-day grace period to pay the premium due. Your policy will remain in force during the grace period.

Exclusions and limitations

No benefits will be paid if the insured person takes their own life, regardless of whether the insured person has a mental illness or intends or understands the consequences of their actions, within two years from the effective date of the insurance coverage under this policy.

When coverage ends

You and your spouse's Term Life coverage ends:

- On the policy anniversary date following termination of your membership in the AMA or NWTMA;
- On the policy anniversary date following your or your spouse's 75th birthday;
- On the first of the month following AMA's receipt of your or your spouse's written request to terminate coverage;
- For failure to pay premiums, subject to the grace period of 31 days;
- For a spouse, upon divorce from the member (conversion option is available) or;
- The date the AMA terminates the group policy.

* Rates are renewable yearly and are not guaranteed. Rates are calculated based on your age, gender and smoking status as of January 1st of each year and will increase as you move into the next age band.

The complete terms and conditions governing the insurance coverage are found in the group insurance policy issued to the Alberta Medical Association by The Manufacturers Life Insurance Company (Manulife).

Need assistance?

If you need help or advice before you apply, you can get in touch with one of ADIUM's licensed insurance advisors. Our salaried advisors will help you determine your coverage needs in a professional and objective manner. Contact ADIUM for more information.

You can also get help online by using our insurance calculators at albertadoctors.org.

How to Apply

1. **Download** the application forms at albertadoctors.org.
2. **Return** your application to ADIUM in one of three ways:

By mail:

ADIUM Insurance Services Inc.
Alberta Medical Association
12230 106 Avenue NW
Edmonton AB T5N 3Z1

By fax:

780-488-7558
or toll-free 1-877-302-3486*

By email:

adium@albertadoctors.org*

3. **No need to send money** with your application. Upon approval of your application, you will receive your certificate of insurance and a premium notice for the balance of the insurance year (to December 31). You may pay your invoice by cheque, or you may set up monthly (interest-free) or annual pre-authorized payments (P.A.P.).

If you have any questions about completing the application please contact ADIUM at 780-482-0692, toll-free at 1-888-492-3486, or by email at adium@albertadoctors.org.

*Please be advised that transmitting your personal information electronically is not a secure method of electronic communication and has several risks associated with it. As such, we encourage you to use the AMA Member Dashboard (www.albertadoctors.org/dashboard) for the exchange of personal information, as it is a more secure method.

Members-only protection for you and your family

Remember to consider these other insurance products to help protect your and your family's financial future, offered at great rates by the Alberta Medical Association.

- Disability Insurance
- Professional Expense Insurance
- AMA Health Benefits Trust Fund
- Accidental Death & Dismemberment Insurance
- Critical Illness Insurance



For more information:

 780-482-0692
or toll-free at
1-888-492-3486

 albertadoctors.org/insurance
 albertadoctors.org



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Dedicated to serving Alberta's medical profession. Our specialty is you.



AMA's ADIUM Insurance Services Inc. administers the plans and is available to answer questions regarding coverage and provide any necessary forms. Disability, Professional Overhead Expense, Term Life and Critical Illness insurance are underwritten by The Manufacturers Life Insurance Company (Manulife). This brochure provides the highlights but not all the details of the Alberta Medical Association plans. The complete terms, conditions, exclusions and limitations governing the insurance coverage are found in the group insurance policy issued to the Alberta Medical Association by The Manufacturers Life Insurance Company.

Plans underwritten by **The Manufacturers Life Insurance Company (Manulife).**

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